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1 x Revision

Proposer's Information		Consultation Ok?	Proponent
Proposal Number	P-000252	<input checked="" type="checkbox"/>	
Proposal Name	1 x Revision		Approved
Proponent Email Address		Proposal Status	Approved
Consultation Start Date	25/01/2023	Consultation End Date	7/02/2023
Approved Date	21/02/2023	Complete Date	
Submitted Date	11/03/2019	Committee	
Proposal Stage	Approved	Number of Projects	1
Engagement Officer		Project Complexity	
Engagement Team Evaluation	<p>HB 167:2006 Security Risk Management is a supplementary document currently aligned to the withdrawn AS/NZS 4360:2004 Risk Management Standards.</p> <p>AS/NZS 4360 has since been replaced by an adoption of AS ISO 31000:2018 Risk Management. There is also an interim standard that has been introduced that is relevant to the contents of the handbook, AS/NZS 5050 (Int):2020 Managing Disruption-Related Risk.</p> <p>Due to its wide usage in industry, training, and government, it needs to stay current and aligned with the standards it refers to. This is now ISO 31000 and AS/NZS 5050.</p> <p>This proposal has been endorsed in committee by MB-025 which amounts to 19 endorsements across 21 organisations, covering 7 SICs. There were also 2 abstentions and 0 objections received.</p> <p>HB 167 has been formally transferred to MB-025 by OB-007. Please see the following items on Confluence for reference.</p> <p>Docs : 8.1.3 HB 167: 2006 Security risk management: Transfer from OB-007 to MB-025 - PMG - Confluence (standards.org.au) https://confluence.standards.org.au/display/PMG/8.1.3+HB+167%3A+2006+Security+risk+management%3A+Transfer+from+OB-007+to+MB-025</p> <p>Approval : Action Items - 20 December 2022 - PMG - Confluence (standards.org.au) https://confluence.standards.org.au/display/PMG/Action+Items+-+20+December+2022</p>		

Proposal
Duration
Comments

Net Benefit Details

Economic Impact	<p>The economic impact of criminal acts, acts of terrorism and theft of intellectual property runs in to multimillion-dollar sums. Effective risk management of security will reduce this impact through the lowering of likelihood or negative events and in planning and response should such an event occur.</p> <p>The Bureau of Criminology reports the then cost of crime to Australia is in the order of 36 Billion Dollars per annum (2020 figures). Most of the losses from terrorism are indirect and related to lost future income and productivity from lives lost. OECD reports that in 2020 the economic cost was approximately \$14 billion which was an increase on previous years but smaller than the cost in 2002 where costs for the Attack on New York World Trades centre and the US Pentagon were considered. Effective security management also directly affects insurance premiums by reducing costs.</p>	Environmental Impact	<p>Appropriate management of security risks reduced the likelihood of any negative environmental impact by reducing criminal or terrorist actions that damage the environment. This included protection of Critical Infrastructure which if damaged will have significant environmental impact.</p>
Social & Community Impact	<p>The updating of the Handbook will allow private and public sector organisations to improve their planning an implementation of security measures that are commensurate with societal needs by minimising security disruptions and enhancing outcomes.</p>	Public Health & Safety Impact	<p>This HB supports greater public safety and protection of assets by reducing risks to security and guiding preparation in planning for and responding to such risks if and when they occur.</p>
Competition	Not applicable		

Consultation

Who has been consulted?	Proposal has been circulated to members of MB-025 and OB-007.
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Internal SA Team

Project Manager
Program Manager

Engagement Manager

System Information

Owner
Created By

Last Modified By

Projects**P-000252-01**

Project Type **Revision**
 Project Status **Proposal**
 Designation **HB 167:2006**
 Title **Security risk management**
 Product Type **Handbook**
 National Committee **MB-025 Security and Resilience**
 Sector **Public Safety, Public Administration, Business and Management**

Change History**CH-0612352**

Record Changed **1 x Revision** _____
 Field **Proposal Name**
 Original value **x Revision**
 New value **21/12/2022 3:18 PM 21/12/2022**
 Last Modified By
 Last Modified Date

CH-0618398

Record Changed **1 x Revision** _____
 Field **Proposal Status**
 Original value **Draft**
 New value **In Development**
 Last Modified By **19/01/2023 3:00 PM 19/01/2023**
 Last Modified Date

CH-0620593

Record Changed **1 x Revision** _____
 Field **Environmental Impact**
 Original value **Appropriate management of security risks reduced the likelihood of any negative environmental impact by reducing criminal or terrorist actions that damage the environment. This included protection of Critical Infrastructure which if damages will have significant environmental impact**
 New value **Appropriate management of security risks reduced the likelihood of any negative environmental impact by reducing criminal or terrorist actions that damage the environment. This included protection of Critical Infrastructure which if damaged will have significant environmental impact.**
 Last Modified By **30/01/2023 1:22 AM**
 Last Modified Date **30/01/2023**

CH-0624715

Record Changed **. 1 x Revision** _____